



Accuracy Shipping LimitedTM

P E R F E C T I O N I S A N A T T I T U D E

March 25, 2019

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol: ACCURACY

Sub: Consolidation of businesses of promoter group entities in the Company to strengthen the overall business of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company was held today i.e. March 25, 2019 at Registered Office. The Board, inter-alia considered and approved the following:

1. Board of Directors considered the proposal for acquiring business of M/s. Balaji Freight Carrier:-

M/s. Balaji Freight Carrier is a proprietorship Firm, owned by Mrs. Rama Vinay Tripathi, and engaged in the business of Transportation. The Board propose to acquire the business in order to consolidate the business activities carried on by Promoter group entities in the Company and strengthen the overall business of the Company. The proposed acquisition of business falls within the ambit of related party transaction because Promoter of the company is proprietor of the firm and the transaction is at "arm's length" basis. The Board propose that the consideration shall be paid in cash by the Company.

The draft Business transfer agreement as placed before the Board of Directors for purchase of business of Balaji Freight Carrier by the company was also approved. The effective date of business acquisition is 1st January 2019.

2. Board of Directors considered the proposal for acquiring business of M/s. A.R.S Transport:-

M/s. A.R.S Transport is a proprietorship Firm, owned by Mr. Vinay Dinanath Tripathi, and engaged in the business of Transportation. The Board propose to acquire the business in order to consolidate business activities carried on by Promoter group entities in the Company and strengthen the overall business of the Company. The proposed acquisition of business falls within the ambit of related party transaction because Promoter of the company is proprietor of the firm and the transaction is at "arm's length" basis. The Board propose that the consideration shall be paid in cash by the Company.

The draft Business transfer agreement as placed before the Board of Directors for purchase of business of A.R.S Transport by the company was also approved. The effective date of business acquisition is 1st January 2019.

GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

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PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2019
TAN No. RKTA02447E
CIN No. U52321GJ2008PLC055322

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)

Subject To Gandhidham Jurisdiction

BALAJI



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3. Board of Directors considered the proposal for acquiring business from M/s. A.R.S. Clearing & Forwarding LLP:-

M/s. A.R.S. Clearing & Forwarding LLP (LLPIN: AAI-7697) is a Limited Liability Partnership, owned by Mr. Vinay Tripathi, Mrs. Rama Tripathi and Mr. Ravi Jagwani. The LLP is engaged in the business of Custom Clearance, Freight Forwarding, Transportation. The Board propose to acquire the business in order to consolidate the business activities carried on by Promoter group entities in the Company and strengthen the overall business of the Company. The proposed acquisition of business falls within the ambit of related party transaction because Promoter of the company are partners of the LLP and the transaction is at "arm's length" basis. The Board propose that the consideration shall be paid in cash by the Company.

The draft Business transfer agreement as placed before the Board of Directors for purchase of business of A.R.S. Clearing & Forwarding LLP by the company was also approved. The effective date of business acquisition is 1st January 2019.

4. Board of Directors considered the proposal for acquiring shares of A.R.S. Terminals (India) Private Limited: -

A.R.S. Terminals (India) Private Limited (CIN: U63030GJ2018PTC100397) is a private limited company, owned equally by Mr. Vinay Tripathi and Mr. Manoj Singh Jadoun. The Company is engaged in the business of Cargo Freight Station. The Board propose to acquire 51% equity shares of the company in order to strengthen the business of the Company. The proposed acquisition of business falls within the ambit of related party transaction because the Promoter of Accuracy Shipping Limited is a Director and shareholder of the Company and the transaction is at "arm's length" basis. The consideration shall be paid in cash by the Company.

5. Board of Directors considered the proposal for acquiring shares of A.R.S. International Private Limited

A.R.S. International Private Limited (CIN: U63020GJ2013PTC074018) is a private limited company, owned equally by Mr. Vinay Tripathi and Ms. Rama Vinay Tripathi. The company is engaged in the business of Manufacturing of Trolleys. The Board propose to acquire the shares in the company from its existing shareholders in order to strengthen the business of the Company. The proposed acquisition of business falls within the ambit of related party transaction because Promoters of Accuracy shipping Limited are Directors and shareholders of the Company and the transaction is at "arm's length" basis. The consideration paid shall be paid in cash by the Company.

6. Board of Directors considered the proposal for acquiring shares of Jayant Logistics Private Limited

Jayant Logistics Private Limited (CIN: U63020GJ2010PTC061181) is a private limited company, owned equally by Mr. Mukesh Patel and Mr. Prashant Patel. The company is in the business of Custom Clearance, Freight Forwarding, Transportation. The Board propose to acquire the shares in the company from its existing shareholders in order to strengthen the business of the Company. The proposed acquisition of business falls within the ambit of related party transaction because Promoter of Accuracy shipping Limited is Director of the Company and the transaction is at "arm's length" basis. The consideration paid shall be paid in cash by the Company.

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GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
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Company believes that these acquisitions will help Accuracy Shipping Limited to position itself as India's leading logistics solution provider. The synergies arising from these acquisitions shall help the company increase both its top line & bottom line going forward and help in enhancing value for its shareholders.

The Board Meeting started at 6:00 PM and concluded at 08:00 PM

This is for your information and for the public at large.

You are requested to take the same on your record and oblige.

Thanking you,

Yours faithfully,
For Accuracy Shipping Limited

Vinay D. Tripathi
Managing Director
DIN No.: 02344536
House No. 1, Plot No. 165,
Ward - 7/A, Gandhidham - 370201.



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