



PIYUSH PRAJAPATI & ASSOCIATES

Company Secretaries

"Akshat House", First Floor, Plot No. 220, Sector 1-A, Gandhidham - 370 201.
Tel. : +91 - 2836 - 226699 Cell. : +91 - 99780 05437 Email : cspiyushprajapati@gmail.com

SCRUTINIZER'S REPORT POSTAL BALLOT (E-VOTING)

To,
The Chairman,
ACCURACY SHIPPING LIMITED
(CIN:L52321GJ2008PLC055322)
Survey no : 42, Plot no : 11,
Meghpa Borichi Anjar,
Kachchh GJ 370110.

Subject: Submission of Scrutinizer's Report for Electronic Voting Process in respect of passing of resolution contained in the Postal Ballot Notice dated July 28, 2020

Dear Sir,

I, Piyush Prajapati, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Accuracy Shipping Limited on July 28, 2020 for conducting the Postal Ballot (e-voting process) through Central Depository Services (India) Limited (CDSL) in a fair and transparent manner and ascertaining the results of e-voting carried out as per the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 on the Resolutions contained in the Postal Ballot Notice dated July 28, 2020.

In furtherance, as per terms of General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 22/2020 dated June 15, 2020 in relation to "Clarification on passing of ordinary and special resolutions by Companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19" issued by the Ministry of Corporate Affairs, Government of India (**'the MCA Circulars'**), due to current extraordinary circumstances posed on account of COVID-19 pandemic requiring social distancing, Companies are advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. MCA has clarified that for companies that are required to provide e-voting facility under the Companies Act, 2013, while they are transacting any business only by postal ballot up to September 30, 2020 or till further orders, whichever is earlier, the requirements provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 as well as the framework provided in the MCA Circulars will be applicable *mutatis mutandis*. This Postal Ballot is accordingly being initiated in compliance with the MCA Circulars and in compliance with the requirements of the MCA Circulars, the hard copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope is not sent to the members for this Postal Ballot and the communication of assent / dissent of the members will only take place through the remote e-voting system.





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Accordingly, the Company through its RTA has sent Postal Ballot Notice by email to all its shareholders as on dated August 21, 2020 (cut-off date) who have registered their email addresses with the Company or depository / depository participants and completed the process of sending Postal Ballot Notice through e-mail on September 9, 2020.

I hereby submit my report as under:

- 1) The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.
- 2) The e-voting period opened at 9:00 a.m. on Thursday on September 10, 2020 and closed at 5:00 p.m. on Friday on October 9, 2020.
- 3) The Members of the Company holding shares as on August 21, 2020 were entitled to vote on the resolution (Item no. 1) as set out in the Postal Ballot Notice dated July 28, 2020.
- 4) As stated in sub rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014, an advertisement was published by the Company in 'Business Standard' in English and Hindi Publication and 'Sandesh' in Gujarati Publication on September 10, 2020 informing about the completion of electronic transmission of Postal Ballot Notice to the Members along with other related matters mentioned therein.
- 5) The e-voting results with details of equity shareholders who have voted in favour of the Resolutions or against the Resolutions and those who have abstained from voting were downloaded from the website of Central Depository Services (India) Limited i.e. (www.evotingindia.com).
- 6) The votes cast were unblocked and finalized at 03:00 p.m. on 12 October 10, 2020 in the presence of Mr. Hemant Shukla and Mr. Mukesh Prajapati, who were not employees of the Company. They have signed below in confirmation of the votes being unblocked in their presence:


.....
Hemant Shukla


.....
Mukesh Prajapati

- 7) I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-Voting System.
- 8) All the records relating to electronic voting shall remain in our safe custody and the same will be handed over to the Company Secretary for safe keeping till the resolution is given effect to.





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The summary of the e-voting for each of the resolution is given below:


| RESOLUTION NO. 1 | | | | | | | | |
|--|----------------------|---------------------------|--|----------------------|---------------------------|--|--|-----------------------------|
| Special Resolution | | | | | | | | |
| Migration of the Company from SME Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited | | | | | | | | |
| Postal Ballot (Through E-Voting Only) | | | | | | | | |
| Assent (For) | | | Dissent (Against) | | | Invalid Votes | | |
| Total No. of Votes Casted by PROMOTER | No. of Members voted | No. of Valid Votes Casted | % of total no. of valid Votes in favor | No. of Members voted | No. of Valid Votes Casted | % of total no. of valid Votes in against | No. of Members whose votes were declared invalid | No. of Invalid Votes casted |
| 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total No. of Votes Casted by PUBLIC | No. of Members voted | No. of Valid Votes Casted | % of total no. of valid Votes in favor | No. of Members voted | No. of Valid Votes Casted | % of total no. of valid Votes in against | No. of Members whose votes were declared invalid | No. of Invalid Votes casted |
| 1567600 | 11 | 1567600 | 100 | 0 | 0 | 0 | 0 | 0 |

In accordance with the Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, the Resolution shall be acted upon if and only if the votes cast by shareholders other than promoters in favour of the proposal, amounts to atleast two times the number of votes cast by shareholders other than promoter shareholders against the proposal.

Accordingly for Item No. 1 – Special Resolution votes of the Promoters (Including Promoter Group) are not counted for the passing of Resolution and the number of votes casted in favour of the resolution by Public shareholder are more than two times of the votes casted in against of the resolution by the public shareholders.

Hence, I Report that the above resolution as set out in the Notice of Postal Ballot dated July 28, 2020 has been passed by the Shareholders with requisite majority.

For Piyush Prajapati & Associates
Company Secretaries


CS Piyush Prajapati
Proprietor
Membership No. ACS 50574
COP. No. 18332
UDIN number A050574B000907386
Date: 10th October, 2020
Place: Gandhidham



For Accuracy Shipping Limited

VINAY
DINANATH
TRIPATHI
Date: 2020.10.10
16:58:24 +05'30'

Vinay Dinanath Tripathi
Chairman and Managing Director
DIN - 02344536



Accuracy Shipping LimitedTM

P E R F E C T I O N I S A N A T T I T U D E

RESULTS OF POSTAL BALLOT

[Pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015]

| | |
|--|---------------------------|
| Name of the Company | ACCURACY SHIPPING LIMITED |
| Date of Postal Ballot Notice | JULY 28, 2020 |
| Voting Start Date | SEPTEMBER 10, 2020 |
| Voting End Date | OCTOBER 9, 2020 |
| Total number of Shareholders on record date | : 231 |
| No. of Shareholders present in the meeting in person or through proxy | : NA |
| Promoter and Promoter Group | NA |
| Public | NA |
| No. of Shareholders attended the meeting through Video Conferencing | : NA |
| Promoter and Promoter Group | NA |
| Public | NA |



GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

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Mo : +91 99093 32446
E-mail : admin@aslindia.net
Web. : www.aslindia.net

PAN No. AAHCA3717A
Reg. No. MTO/DGS/883/APR/2019
TAN No. RKTA02447E
CIN No. U52321GJ2008PLC055322

Head Office : ASL House. Plot No. 11, Survey No. 42, Nr. Genus Factory,
Indian Oil Petrol Pump Road, Meghpar Borichi, Anjar Kutch - 370 110. (Gujarat, India)



Accuracy Shipping LimitedTM

P E R F E C T I O N I S A N A T T I T U D E

| Resolution No.1: | | | | | | | | |
|--|----------------|------------------------|--------------------------|---|---------------------------|-----------------------------|---|--|
| Migration of the Company from SME Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India Limited | | | | | | | | |
| Resolution Required [Ordinary/Special] | | | | | | Special | | |
| Whether Promoter/Promoter Group are interested in the agenda/resolution? | | | | | | No | | |
| Category | Mode of Voting | No. of Shares held [1] | *No. of Votes polled [2] | % of Votes Polled on Outstanding Shares [3]=[(2)/(1)]*100 | No. of Votes in Favor [4] | No. of Votes in Against [5] | % of Votes in Favor in voted polled [6]=[(4)/(2)]*100 | % of Votes against on voted polled [7]=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 9477400 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Ballot Paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 9477400 | 0 | 0 | 0 | 0 | 0 | 0 |
| Public-Institutions | E-voting | 1772800 | 1393600 | 78.61 | 1393600 | 0 | 78.61 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Ballot Paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 1772800 | 1393600 | 78.61 | 1393600 | 0 | 78.61 | 0 |
| Public-Non Institutions | E-voting | 3805800 | 174000 | 4.57 | 174000 | 0 | 4.57 | 0 |
| | Poll | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Ballot Paper | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | 3805800 | 174000 | 4.57 | 174000 | 0 | 4.57 | 0 |
| Total | | 15056000 | 1567600 | 10.41 | 1567600 | 0 | 10.41 | 0 |



GST No : Gujarat - 24AAHCA3717A1ZB,
GST No : Maharashtra - 27AAHCA3717A1Z5,
GST No : Tamilnadu - 33AAHCA3717A1ZC,
GST No : West Bengal - 19AAHCA3717A1Z2.

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